

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 15, 2007
Maturity Date: June 14, 2007
CUSIP Number: 912795ZL8

High Rate: 4.965% Investment Rate 1/: 5.112% Price: 98.744958

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 63.58%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,531,560	\$ 18,866,430
Noncompetitive	2,033,600	2,033,600
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	40,665,160	21,000,030 2/
Federal Reserve	8,102,161	8,102,161
TOTAL	\$ 48,767,321	\$ 29,102,191

Median rate 4.950%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,665,160 / 21,000,030 = 1.94

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,456,144,000